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USTDA APPLAUDS SUCCESSFUL CONCLUSION OF TRANS-PACIFIC PARTNERSHIP (TPP) NEGOTIATIONS

ARLINGTON, Va. – The U.S. Trade and Development Agency applauds today's agreement by all partners of a high-standards Trans-Pacific Partnership (TPP) agreement. This 21st century agreement is critical for America's economic leadership, as it puts the United States at the center of a free trade zone covering two-thirds of global GDP. It ensures preferential access for U.S. goods and services in the Asia-Pacific, opening markets that are home to 570 million new middle-class consumers. In addition to unlocking opportunities for American businesses and American workers, it includes the strongest labor and environmental standards ever included in a free trade agreement.

As an agency that links U.S. businesses to infrastructure opportunities in emerging markets, USTDA stands ready to support TPP as it moves forward. For over three decades, the Agency has worked to foster trade in the Asia-Pacific by developing the infrastructure necessary to facilitate the flow of people and goods. From providing technical assistance that supports trade facilitation, to piloting U.S. technologies for customs systems at borders, to modernizing "hard" infrastructure at ports, railways and airports, USTDA has a significant track record of success in connecting U.S. firms to infrastructure projects in the region.

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The U.S. Trade and Development Agency helps companies create U.S. jobs through the export of U.S. goods and services for priority development projects in emerging economies. USTDA links U.S. businesses to export opportunities by funding project planning activities, pilot projects, and reverse trade missions while creating sustainable infrastructure and economic growth in partner countries.